AMBANI ORGANICS LIMITED
(Formerly known as AMBANI ORGANICS Pvt. Ltd.)
Office : 801, 8th Floor, "351-ICON", Next to Natraj Rustomji, W. E. Highway,
Andheri (East), Mumbai - 400 069. Website : www.ambaniorganics.com •
Email : ambaniorganics@rediffmail.com / info@ambaniorganics.com •
Telefax : +91 22 2683 3778 / 2682 7541 / 2682 2027 / 2682 2028 / 93237 94560

Date: 8th November, 2021

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 8th November, 2021

Dear Sir,

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuance to the Outcome of Board Meeting submitted on 4th October, 2021 for the Board Meeting held on 3rd October, 2021, we would like to inform that Board of Directors of the Company at its meeting held on 8th November, 2021 have inter alia considered and approved the following:

1) Allotment of 4,00,000 (Four Lakh) Equity Shares at a price of Rs. 77/- per share aggregating to Rs. 3,08,00,000/- (Rupees Three Crores Eight Lakhs Only). Please refer to **Annexure A** for further details.

2) Allotment of 56,90,400 (Fifty Six Lakh Ninety Thousand and Four Hundred) 12% Non-Convertible Cumulative Redeemable Preference Shares of Face Value of Rs. 10/- each aggregating to Rs. 5,69,04,000/- (Rupees Five Crore Sixty Nine Lakh Four Thousand only) at par. Please refer to **Annexure B** for further details.

The Board Meeting commenced at 11.00 am and concluded at 11.30 am.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Ambani Organics Limited

Apooni Rakesh Shah
Wholetime Director
(DIN: 00503116)

Encl: A/a

Office : 801, 8th Floor, "351-ICON", Next to Natraj Rustomji, W. E. Highway, Andheri (East), Mumbai - 400 069. Website : www.ambaniorganics.com •
Email : ambaniorganics@rediffmail.com / info@ambaniorganics.com •
Telefax : +91 22 2683 3778 / 2682 7541 / 2682 2027 / 2682 2028 / 93237 94560

ANNEXURE A

[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each
Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws
Total number of securities allotted or the total amount for which the securities are issued (approximately)	4,00,000 (Four Lakh) Equity Shares at a price of Rs. 77/- per share aggregating to Rs. 3,08,00,000/- (Rupees Three Crores Eight Lakhs Only)
Name of the Investor	Mr. Rakesh Shah (Promoter)
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Office : 801, 8th Floor, "351-ICON", Next to Natraj Rustomji, W. E. Highway, Andheri (East), Mumbai - 400 069. Website : www.ambaniorganics.com • Email : ambaniorganics@rediffmail.com / info@ambaniorganics.com • Telefax : +91 22 2683 3778 / 2682 7541 / 2682 2027 / 2682 2028 / 93237 94560

ANNEXURE B

(Details of Issuance of Preference Shares)

Type of securities	Unlisted Non-Convertible Cumulative Redeemable Preference Shares
Type of issuance	Private Placement
Total number of securities allotted or the total amount for which the securities are issued (approximately)	56,90,400 (Fifty Six Lakh Ninety Thousand and Four Hundred) 12% Non-Convertible Cumulative Redeemable Preference Shares of Rs. 10/- each, aggregating to Rs. 5,69,04,000/- (Rupees Five Crore Sixty Nine Lakh Four Thousand only)
Size of the issue	Rs. 5,69,04,000/- (Rupees Five Crore Sixty Nine Lakh Four Thousand only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Names of the Investor	As mentioned in the Notice of Extra Ordinary General Meeting
Tenure of the instrument - date of allotment and date of maturity	The Preference Shares shall be redeemable before completion of 5 years from the date of allotment. Notwithstanding the foregoing, the Company will have the option to redeem the Preference Shares after the expiry of one year from the date of allotment
Coupon/interest offered, schedule of payment of coupon/interest and principal	Holder(s) of the Preference Shares shall be paid dividend at the rate of 12% p.a.
Charge/security, if any, created over the assets	NA
Special right / interest / privileges attached to the instrument and changes thereof	NIL